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Wireless Sensor Network Provider Sensicast Completes \$13 Million Series B Financing

Funding from Global Environment Fund and Ardesta Enables Company to Develop and Deliver Industrial-Strength End-to-End Sensor Networking Solutions

NEEDHAM, MA - September 26, 2005 - Sensicast Systems, Inc. (“Sensicast”) a provider of wireless sensor networking products and solutions, today announced it has completed a \$13 million Series B financing commitment led by GEF Clean Technology Fund, L.P., with participation from existing Series A round investor, Ardesta LLC. The financing enables Sensicast to expand sales and marketing and speed product development for its core target market, industrial monitoring.

Sensicast offers a wide range of wireless sensors through two product families: the H900 (900MHz) and the A2400 (2.4GHz). The company also offers the Modular Interchange Networking Device (MIND) platform, which enables the development of the most flexible wireless mesh networked sensors in the shortest amount of time.

“Not only does this financing help us move full steam ahead with our next-generation product development and sales efforts, but working with GEF seemed a natural to us. They share our vision for leveraging wireless sensor technology to save money, energy, and time on an enormous scale,” said Paul Sereiko, CEO of Sensicast. “As energy costs skyrocket, the need to monitor the efficiency of industrial equipment becomes a necessity, given that these devices are responsible for a large portion of domestic energy consumption. Further, because these are difficult environments for wireless systems, customers seek Sensicast because we deliver the most robust, reliable wireless solution in the industry.”

The ability to increase the overall energy efficiency of American industry is a significant application of Sensicast’s technology. The company has partnered with GE Global Research on a three-year U.S. Department of Energy (DOE) project aimed at reducing industrial motor energy consumption by using low-cost wireless sensors. The project is part of the DOE’s \$61 million “Industries of the Future” program, which is focused on improving energy efficiency throughout strategic industries.

Two members of the GEF team, Julia Pulzone and Samrat Ganguly, have joined the existing Sensicast board of directors.

“We are impressed with the Sensicast team and its technology and are convinced the company has significant growth opportunities,” said H. Jeffrey Leonard, president, chief executive officer and GEF founding partner. “We are especially interested in its work in the industrial monitoring and energy efficiency areas.”

About Sensicast

Founded in 2002, Sensicast (www.sensicast.com) provides complete wireless sensor networks to a wide range of industries. At the core of Sensicast’s sensing solutions is the comprehensive Sensicast Modular Interchangeable Networking Device (MIND) platform. Utilizing the SensiNet™ mesh networking protocol and SensiMesh® gateway server software, Sensicast’s MIND Platform provides the simplest, most cost-effective way to develop and deploy reliable network solutions for intelligent wireless monitoring. Sensicast is focused on providing complete solutions for system integrators and a development platform for original equipment manufacturers. Sensicast is a privately held company with Ardesta, LLC and Global Environment Fund as its primary investors.

About Ardesta

Through its creation of and investment in some of the leading companies in the emerging fields of MEMS, microsystems and nanotechnology, Ardesta has established a leadership position in Small Tech. Ardesta has created a broad network of leading researchers, entrepreneurs and industrial customers that enable it to serve as an important bridge between Small Tech research institutions and the macro world and to bring Small Tech products to the global marketplace. www.ardesta.com.

About Global Environment Fund

Global Environment Fund (GEF) is an international investment management firm established in 1990 and headquartered in Washington, D.C. GEF’s primary investment focus is on companies whose businesses deliver measurable environmental improvements. GEF Clean Technology Fund, L.P. is an investment fund organized by Global Environment Fund. Within the technology arena, GEF’s investment activities are concentrated on companies with proven, proprietary technologies that enable traditional industries to operate with less pollution, lower energy usage and at a higher level of economic efficiency.

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